White River Valley Supervisory Union

STOCKBRIDGE STAND ALONE FY21 UNDER THRESHOLD

FY21 PROPOSED BUDGET

FY21 Estimated Tax Rate

	Act 68 Tax Factors				
Budget Expenditures	1,877,529		Yield Amount (using \$1.00 base rate)	10,998 Yield Upo	lated in H.959
Changes	-270,016	0			
Total Expenditures	1,607,513		VT Residential rate	1.0000 went to yi	eld model
less Offsetting Revenue	185,433		VT Non-Residential rate	1.6280 Updated i	n H.959
Act 68 Education Spending	1,422,080				
Equalized Pupils	75.82	PER FY21 V4			
Education Spending Per Pupil Cost	18,756.00	18,756		1 cent on tax rate \$	8,338.68
less exclusions	218.08	Excess Spending			
PP over cap	0.00	Threshold			
Adjusted PP spending for calcuation	18,756.00	NO PENALTY			
Equalized Residential Tax Rate	1.7054 \$	-	Amount to cut to be below threshold		
Less merger incentive	0.0000				
Preliminary Equalized Tax Rate	1.7054				
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STOCKBRIDGE		
FY20 CLA	100.38%	
FY20 Equalized Tax Rate	1.6544	
FY20 Homestead Tax Rate on Tax Bill	1.6481	
FY20 Non-Homestead Tax Rate on Tax Bill	1.5880	
Preliminary Equalized Tax Rate	1.7054	
FY21 Capped Increase/Decrease	0.0000	No Longer capped at 5%
FY21 Max	0.0000	
FY21 Min	0.0000	
FY21 Equalized Tax Rate Final	1.7054	
CLA FY21	100.70%	
FY21 Homestead Tax Rate	1.6935	
Cl. T. D.		
Changes in Tax Rates		
FY21 vs FY20 Homestead Tax Rate Change	0.0454	2.76%